

Canterwood Step System Association  
 Canterwood GL Balance Sheet Classified Standard

Period 07/31/2015

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 96,511.16

Total Operating Account 96,511.16

Reserve Account

Canterwood Step System Assoc Reserve Acct 179,953.29

Total Reserve Account 179,953.29

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (10,991.85)

Total Fixed Asset 26,242.59

Other Receivable

A/R Bi-Monthly Charge 11,857.00

A/R Maintenance Expense Assessment 583.88

A/R Special Assessments 810.00

A/R Late Fees 3,460.98

A/R Fines 5,000.00

A/R Transfer Fees 160.00

A/R Other 12,178.51

Total Other Receivable 34,050.37

Prepaid Assets

Prepaid Insurance 4,031.63

Total Prepaid Assets 4,031.63

*Total Assets* 351,526.99

**Liabilities & Equity**

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 8,946.98

Total Current Liability 11,946.98

Equity

Retained Earnings 331,700.93

Transfer of Funds 39,583.31

Net Income (31,704.23)

Total Equity 339,580.01

*Total Liabilities & Equity* 351,526.99

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 7/1/2015 to 7/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	148,680.00	0.00	148,680.00	0.00%	0.00
4017 Maintenance Expens	539.50	0.00	539.50	0.00%	539.50	0.00	539.50	0.00%	0.00
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	1,500.00	0.00	1,500.00	0.00%	0.00
<b>TOTAL Assessment</b>	<b>539.50</b>	<b>0.00</b>	<b>539.50</b>	<b>0.00%</b>	<b>150,719.50</b>	<b>0.00</b>	<b>150,719.50</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>General</u></b>									
4120 Fines/Fees	0.00	0.00	0.00	0.00%	8,500.00	0.00	8,500.00	0.00%	0.00
4130 Late Fees	275.00	0.00	275.00	0.00%	2,595.00	0.00	2,595.00	0.00%	0.00
4200 Interest-Operating	10.89	0.00	10.89	0.00%	70.41	0.00	70.41	0.00%	0.00
4205 Interest-Reserve	30.23	0.00	30.23	0.00%	198.42	0.00	198.42	0.00%	0.00
<b>TOTAL General</b>	<b>316.12</b>	<b>0.00</b>	<b>316.12</b>	<b>0.00%</b>	<b>11,363.83</b>	<b>0.00</b>	<b>11,363.83</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>855.62</b>	<b>0.00</b>	<b>855.62</b>	<b>0.00%</b>	<b>162,083.33</b>	<b>0.00</b>	<b>162,083.33</b>	<b>0.00%</b>	<b>0.00</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Admin Expense	205.00	0.00	205.00	0.00%	1,956.72	0.00	1,956.72	0.00%	0.00
5010 Mgmt/Agent Fees	690.00	0.00	690.00	0.00%	4,800.00	0.00	4,800.00	0.00%	0.00
5030 Annual Corp. Registr	10.00	0.00	10.00	0.00%	10.00	0.00	10.00	0.00%	0.00
5080 Postage/Misc	23.60	0.00	23.60	0.00%	686.61	0.00	686.61	0.00%	0.00
<b>TOTAL Administrative</b>	<b>928.60</b>	<b>0.00</b>	<b>928.60</b>	<b>0.00%</b>	<b>7,453.33</b>	<b>0.00</b>	<b>7,453.33</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation Expens	242.65	0.00	242.65	0.00%	1,698.55	0.00	1,698.55	0.00%	0.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>0.00</b>	<b>242.65</b>	<b>0.00%</b>	<b>1,698.55</b>	<b>0.00</b>	<b>1,698.55</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	85.91	0.00	85.91	0.00%	515.46	0.00	515.46	0.00%	0.00
5310 Insurance-D&O	280.58	0.00	280.58	0.00%	1,683.48	0.00	1,683.48	0.00%	0.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>0.00</b>	<b>366.49</b>	<b>0.00%</b>	<b>2,198.94</b>	<b>0.00</b>	<b>2,198.94</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-Genera	539.50	0.00	539.50	0.00%	1,329.87	0.00	1,329.87	0.00%	0.00
<b>TOTAL Maintenance &amp; Rej</b>	<b>539.50</b>	<b>0.00</b>	<b>539.50</b>	<b>0.00%</b>	<b>1,329.87</b>	<b>0.00</b>	<b>1,329.87</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Management</u></b>									
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	(320.00)	0.00%	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>(320.00)</b>	<b>0.00</b>	<b>(320.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Other Expense</u></b>									
5460 Collection Lgl Fee	0.00	0.00	0.00	0.00%	128.55	0.00	128.55	0.00%	0.00
8115 Transfer to Reserve	2,083.33	0.00	2,083.33	0.00%	14,583.31	0.00	14,583.31	0.00%	0.00
<b>TOTAL Other Expense</b>	<b>2,083.33</b>	<b>0.00</b>	<b>2,083.33</b>	<b>0.00%</b>	<b>14,711.86</b>	<b>0.00</b>	<b>14,711.86</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Professional Services</u></b>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	520.00	0.00	520.00	0.00%	0.00
5410 Legal Fees & Other	0.00	0.00	0.00	0.00%	3,213.06	0.00	3,213.06	0.00%	0.00
5420 Consultant Services	0.00	0.00	0.00	0.00%	300.00	0.00	300.00	0.00%	0.00
<b>TOTAL Professional Serv</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>4,033.06</b>	<b>0.00</b>	<b>4,033.06</b>	<b>0.00%</b>	<b>0.00</b>

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 7/1/2015 to 7/31/2015 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b><u>Taxes</u></b>										
5200	Federal Taxes	0.00	0.00	0.00	0.00%	105.00	0.00	105.00	0.00%	0.00
5215	Sales Tax Expense	0.00	0.00	0.00	0.00%	1,050.41	0.00	1,050.41	0.00%	0.00
TOTAL Taxes		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>1,155.41</u>	<u>0.00</u>	<u>1,155.41</u>	<u>0.00%</u>	<u>0.00</u>
<b><u>Utilities</u></b>										
5515	Utilities/Sewer	40,218.55	0.00	40,218.55	0.00%	161,399.14	0.00	161,399.14	0.00%	0.00
5530	Electricity	18.18	0.00	18.18	0.00%	127.40	0.00	127.40	0.00%	0.00
TOTAL Utilities		<u>40,236.73</u>	<u>0.00</u>	<u>40,236.73</u>	<u>0.00%</u>	<u>161,526.54</u>	<u>0.00</u>	<u>161,526.54</u>	<u>0.00%</u>	<u>0.00</u>
TOTAL Expense		<u>44,397.30</u>	<u>0.00</u>	<u>44,397.30</u>	<u>0.00%</u>	<u>193,787.56</u>	<u>0.00</u>	<u>193,787.56</u>	<u>0.00%</u>	<u>0.00</u>
Excess Revenue / Expense		<u>(43,541.68)</u>	<u>0.00</u>	<u>(43,541.68)</u>	<u>0.00%</u>	<u>(31,704.23)</u>	<u>0.00</u>	<u>(31,704.23)</u>	<u>0.00%</u>	<u>0.00</u>

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charg	49,320.00	0.00	49,500.00	0.00	49,500.00	360.00	0.00	0.00	0.00	0.00	0.00	0.00	148,680.00	0.00
4017:Maintenance Expense	0.00	0.00	0.00	0.00	0.00	0.00	539.50	0.00	0.00	0.00	0.00	0.00	539.50	0.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
<b>TOTAL Assessment</b>	<b>49,320.00</b>	<b>0.00</b>	<b>49,500.00</b>	<b>0.00</b>	<b>49,500.00</b>	<b>1,860.00</b>	<b>539.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>150,719.50</b>	<b>0.00</b>
<b>General</b>														
4120:Fines/Fees	4,500.00	4,000.00	(1,000.00)	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00	0.00
4130:Late Fees	500.00	300.00	300.00	275.00	495.00	450.00	275.00	0.00	0.00	0.00	0.00	0.00	2,595.00	0.00
4200:Interest-Operating	10.66	8.49	10.74	8.94	10.51	10.18	10.89	0.00	0.00	0.00	0.00	0.00	70.41	0.00
4205:Interest-Reserve	28.06	25.35	28.10	28.22	29.55	28.91	30.23	0.00	0.00	0.00	0.00	0.00	198.42	0.00
<b>TOTAL General</b>	<b>5,038.72</b>	<b>4,333.84</b>	<b>(661.16)</b>	<b>1,312.16</b>	<b>535.06</b>	<b>489.09</b>	<b>316.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,363.83</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>54,358.72</b>	<b>4,333.84</b>	<b>48,838.84</b>	<b>1,312.16</b>	<b>50,035.06</b>	<b>2,349.09</b>	<b>855.62</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>162,083.33</b>	<b>0.00</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	565.94	365.78	205.00	205.00	205.00	205.00	205.00	0.00	0.00	0.00	0.00	0.00	1,956.72	0.00
5010:Mgmt/Agent Fees	685.00	685.00	685.00	685.00	685.00	685.00	690.00	0.00	0.00	0.00	0.00	0.00	4,800.00	0.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
5080:Postage/Misc	10.08	193.45	8.99	211.53	34.64	204.32	23.60	0.00	0.00	0.00	0.00	0.00	686.61	0.00
<b>TOTAL Administrative</b>	<b>1,261.02</b>	<b>1,244.23</b>	<b>898.99</b>	<b>1,101.53</b>	<b>924.64</b>	<b>1,094.32</b>	<b>928.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,453.33</b>	<b>0.00</b>
<b>Depreciation</b>														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	1,698.55	0.00
<b>TOTAL Depreciation</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>242.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,698.55</b>	<b>0.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	85.91	85.91	85.91	0.00	85.91	85.91	85.91	0.00	0.00	0.00	0.00	0.00	515.46	0.00
5310:Insurance-D&O	280.58	280.58	280.58	0.00	280.58	280.58	280.58	0.00	0.00	0.00	0.00	0.00	1,683.48	0.00
<b>TOTAL Insurance</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>0.00</b>	<b>366.49</b>	<b>366.49</b>	<b>366.49</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,198.94</b>	<b>0.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	0.00	0.00	790.37	0.00	0.00	0.00	539.50	0.00	0.00	0.00	0.00	0.00	1,329.87	0.00
<b>TOTAL Maintenance &amp; Rep</b>	<b>0.00</b>	<b>0.00</b>	<b>790.37</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>539.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,329.87</b>	<b>0.00</b>
<b>Management</b>														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(320.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(480.00)	0.00
<b>TOTAL Management</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(320.00)</b>	<b>0.00</b>	<b>(160.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(480.00)</b>	<b>0.00</b>

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2015 to 12/31/2015 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>Other Expense</b>														
5460:Collection Lgl Fee	0.00	0.00	(1,699.50)	1,859.75	(801.50)	769.80	0.00	0.00	0.00	0.00	0.00	0.00	128.55	0.00
8115:Transfer to Reserve	0.00	0.00	6,249.99	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	14,583.31	0.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>4,550.49</b>	<b>3,943.08</b>	<b>1,281.83</b>	<b>2,853.13</b>	<b>2,083.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,711.86</b>	<b>0.00</b>
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	520.00	0.00
5410:Legal Fees & Other	1,412.06	0.00	0.00	1,801.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,213.06	0.00
5420:Consultant Services	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00
<b>TOTAL Professional Service</b>	<b>1,412.06</b>	<b>520.00</b>	<b>0.00</b>	<b>2,101.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,033.06</b>	<b>0.00</b>
<b>Taxes</b>														
5200:Federal Taxes	0.00	15.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.00	0.00
5215:Sales Tax Expense	0.00	400.01	0.00	262.84	0.00	387.56	0.00	0.00	0.00	0.00	0.00	0.00	1,050.41	0.00
<b>TOTAL Taxes</b>	<b>0.00</b>	<b>415.01</b>	<b>90.00</b>	<b>262.84</b>	<b>0.00</b>	<b>387.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,155.41</b>	<b>0.00</b>
<b>Utilities</b>														
5515:Utilities/Sewer	39,065.21	0.00	42,676.58	0.00	39,438.80	0.00	40,218.55	0.00	0.00	0.00	0.00	0.00	161,399.14	0.00
5530:Electricity	18.25	18.18	18.25	18.18	18.18	18.18	18.18	0.00	0.00	0.00	0.00	0.00	127.40	0.00
<b>TOTAL Utilities</b>	<b>39,083.46</b>	<b>18.18</b>	<b>42,694.83</b>	<b>18.18</b>	<b>39,456.98</b>	<b>18.18</b>	<b>40,236.73</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>161,526.54</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>42,365.68</b>	<b>2,806.56</b>	<b>49,633.82</b>	<b>7,669.28</b>	<b>42,272.59</b>	<b>4,642.33</b>	<b>44,397.30</b>	<b>(160.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>193,627.56</b>	<b>0.00</b>
<b>Excess Revenue / Expense</b>	<b>11,993.04</b>	<b>1,527.28</b>	<b>(794.98)</b>	<b>(6,357.12)</b>	<b>7,762.47</b>	<b>(2,293.24)</b>	<b>(43,541.68)</b>	<b>160.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(31,544.23)</b>	<b>0.00</b>